



EUROPEAN WOMEN SHAREHOLDERS
DEMAND GENDER EQUALITY

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ATMOSPHERE DURING THE AGM OF ADVANCE TERRAFUND

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The main topic of discussion at the AGM were the existing problems and specifics of the land market in the country (in view of the recent legislative and other changes of the market) and the management strategy of the company for the coming years to deal with them.

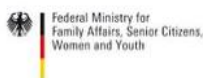
In response to our questions, the Chairperson of the board was eager to underline that although there are no women on the board, the majority of employees of the company are women. In his view, the company does not have a gender issue pending to be solved as long as “it is men that are discriminated being the minority in the company”. It was particularly stressed that as long as all legal procedures for appointment of the board of directors are strictly followed and there are no women on the board, obviously it is the shareholders that do not want to appoint women candidates.

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